

Sterling Bank QR-USSD Merchant Enrollment Form



Please read carefully and complete all relevant sections. Should you have any question, a member of staff will be happy to assist you. This form should be completed in block letters and tick where applicable.

Merchant Details

New Merchant Existing Merchant

Account Name Account No

Account Type (Tick as appropriate) Savings Account Current Account BVN (Biometric Verification Number)

Branch Name Branch Code

Office Address

City/Town L.G.A. State

Email

Telephone Mobile No. (Transaction Alerts)

Date of incorporation RC Number (Enclose a copy of certification)

Tax Identification Number (TIN) No. of Sales Outlet Required

Description of Goods and Services

Contacts

Primary Contact (e.g. The Manager)

Title Mr. Mrs. Miss. Chief Dr.

Surname

First Name

Telephone No.

Email

Secondary Contact

Title Mr. Mrs. Miss. Chief Dr.

Surname

First Name

Telephone No.

Email

Company Contact At Merchant Locations A

Title Mr. Mrs. Miss. Chief Dr.

Surname

First Name

Telephone No.

Proposed QR-USSD Physical Location

Company Contact At Merchant Locations B

Title Mr. Mrs. Miss. Chief Dr.

Surname

First Name

Telephone No.

Proposed QR-USSD Physical Location

Sterling Bank QR & USSD Terms And Conditions

Please read this page carefully.

By applying for the STERLING BANK ("the Bank") QR-USSD the Merchant acknowledges and accepts the below listed Terms & Conditions. Notwithstanding anything contained herein, all Terms & Conditions pertaining to the accounts shall continue to apply.

A charge of 0.75% of the transaction amount with a cap of N1,200 shall apply for QR and N50 flat for USSD depending on the merchant category.

The Merchant agrees and acknowledges that STERLING BANK shall in no way be held responsible or liable if the Merchant incurs any loss as a result of information being disclosed by STERLING BANK regarding its Account(s) or for implementing the instructions of the Merchant pursuant to use of the STERLING BANK QR-USSD and the Merchant shall fully indemnify and hold harmless STERLING BANK in respect of the same.

The Merchant agrees that it will not use this STERLING BANK QR-USSD for money laundering or violate any law related to money laundering.

STERLING BANK reserves the right to demand an explanation or explanations from the Merchant regarding any matter pertaining to money laundering law(s) of Nigeria.

The Merchant acknowledges that this service is reliant on the availability and functionality of the mobile networks and outside the direct control of the Bank.

Consequently, the Bank shall not be liable to the Merchant or any 3rd party claiming through it for any claim of loss of earnings/ income or any damages or sums whatsoever as a result of the service/network failure.

The Merchant shall not discriminate against any Mobile banking customer who uses His/her mobile phone for payment for goods and services except in cases of suspicion of fraud.

The Merchant shall bear responsibility and liability for all local, state and federal government taxes due on its transactions.

The Merchant shall honour all mobile payments regardless of the issuing bank

The Merchant shall not misuse, damage, alter, and attempt to alter or tamper with the STERLING BANK QR-USSD (QR Code & Card)

The Merchant shall notify the Bank if the STERLING BANK QR-USSD Code is damaged or stolen so that the Bank can replace and report to the appropriate quarters to stop communication on the stolen or damaged STERLING BANK QR-USSD kit

The Bank may debit the Merchant's account for the cost of replacing or repairing a STERLING BANK QR-USSD Stand damaged or reported stolen while in the possession of the Merchant.

The Merchant shall not disclose to any third party the fees charged by the Bank on its STERLING BANK QR-USSD transactions unless required by law or regulatory agencies and the merchant is obliged to inform the Bank of any such disclosure.

The Merchant shall under no circumstances charge a different price, surcharge a cardholder or otherwise discriminate any member of the public who choose to pay with a card or by other electronic means.

The Merchant shall be held liable for frauds with the card arising from its negligence, connivance, etc.

The Merchant shall display the QR-USSD Code and Merchant ID conspicuously enough for the customer to reach and complete a transaction.

Merchant shall bear responsibility and liability for the security of STERLING BANK QR-USSD assigned to them and in their custody.

The Merchant will be responsible for any liabilities arising from unauthorised usage by third party and use of their Cards for illegal transactions within their custody. Where possible install a CCTV camera at the point of sale.

Settlement transaction alerts would be sent via SMS and optionally by e mail notification.

Merchants shall not move STERLING BANK QR-USSD from the point of installation without prior written notice to the Bank except for mobile Merchants.

The Bank reserves the right at its sole discretion, to withdraw its STERLING BANK QR-USSD arising from inadequate or no transactional activity on the STERLING BANK QR-USSD assigned to the Merchant after 60 days.

STERLING BANK QR-USSD assigned to merchants are expected to be in active use weekly/monthly, Merchants are to ensure adequate usage.

These Terms and/or the operations of the Accounts of the Merchant shall be governed by the Laws of the Federal Republic of Nigeria.

Declaration

I/We agree and declare that the information provided in this application is complete and correct in all respects. STERLING BANK may inquire about us from any third party including an employer, another bank, credit bureau or agency. We hereby state that no insolvency proceeding is pending against us nor have we ever been pronounced insolvent.

Name

Designation

Signature

Date

Name

Designation

Signature

Date

For Official Use Only

RM/officer's Name

Signature

Date

Approved By

Signature

Date

Relationship Officer Manager's Name

Signature

Date

Staff ID

Title

Signature

Date