

INVESTOR FACT SHEET

H1 2011

Quick Facts

Sector:	Banking
Exchange:	Nigerian Stock Exchange
NSE Symbol:	STERLNBANK
REUTERS:	STBP.LG
Shares Outstanding :	12.5B
Shareholders' Funds:	N28.7B
Total Assets:	N296.0B
Customer Deposits:	209.1B
Head office:	20, Marina, Lagos
Branches:	95
Employees:	1,633

Our Identity

- Nigeria's pre-eminent investment banking franchise
- Growing presence in retail banking
- Strong leadership brands across all financial services segments
- Sound corporate governance
- Excellent technology infrastructure and innovative products
- People-oriented customer-focused institution – 'One Customer' Bank
- Scale with clear intent. Managed diversification of the business model

Share Price

Open	N2.40	Jan 04, 2011
High	N2.94	Jan 20, 2011
Low	N1.65	Jun 15, 2011
Close	N1.82	Jun 30, 2011



- Alhaji Adegunwa, OFR (Chairman)
- Yemi Adeola (Group MD/CEO)
- Yemi Idowu (Non-Executive)
- Bashir Borodo, MFR (Non-Executive)
- Captain Harrison Kuti (Non-Executive)
- Adeyinka Adeola (Non-Executive)
- Rajiv Pal Singh (Non-Executive)
- Lanre Adesanya (Executive)
- Devendra Puri (Executive)

Executive Management

- Yemi Adeola (Group MD)
- Lanre Adesanya (Executive Director)
- Devendra Puri (Executive Director)

Performance Highlights

- Growth in gross earnings was driven by improvement in non-interest income
- Profit before tax and allowances for risk assets grew by 24% to N3.2 billion demonstrating the underlying strength of our core business.
- Strong liquidity and capital adequacy ratios above regulatory benchmark
- CAR was boosted by the introduction of 7-year non-convertible debenture stock for the sum of N7.5b
- Loans and advances grew by 20% albeit sale of bad loans to AMCON
- NPL ratio was less than 5% in line with our medium term goals, while coverage ratio stood at 108%

Key Financials

